

RESOLUTION NO. 91911-0212

**RESOLUTION ACCEPTING COMPLETED WORK PERFORMED UNDER
IDOT FUNDED PROJECT IDENTIFIED AS “RENOVATE MUNICIPAL
HANGAR AND T-HANGAR ROOFS” AT THE MUSCATINE MUNICIPAL
AIRPORT**

WHEREAS, the City of Muscatine approved the Plans, Specifications, and Form of Contract for the IDOT funded project identified as “Renovate Municipal Hangar and T-Hangar Roofs” the Muscatine Municipal Airport; and

WHEREAS, the City of Muscatine entered into a contract for said project with Hy-Brand Industrial Contractors LTD of Muscatine for \$52,975.82, with no change orders; and

WHEREAS, work under said contract has been completed by Hy-Brand Industrial Contractors, LTD, and approved and accepted by Anderson-Bogert Engineers & Surveyors, engineers for the City as having met the requirements of the Plans and Specifications adopted by this Council; and

WHEREAS, the amount of \$9,103.44 is now due and payable to Hy-Brand Industrial Contractors, LTD, leaving a retainage of \$2,648.79 which is due and payable to Hy-Brand Industrial Contractors, LTD, within thirty (30) days of approval of this Resolution,


NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MUSCATINE, IOWA, that the City hereby accepts all work under the IDOT funded project identified as “Renovate Municipal Hangar and T-Hangar Roofs” and hereby authorizes that payment be made to Hy-Brand Industrial Contractors, LTD, for \$9,103.44 which represents 95% of all work performed under said contract.

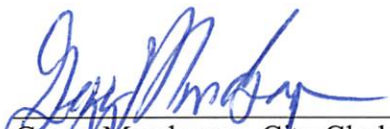
BE IT FURTHER RESOLVED that the final retainage payment of \$2,648.79 be paid to Hy-Brand Industrial Contractors, LTD, thirty (30) days from the date of the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 16th day of February, 2012.



CITY COUNCIL OF THE CITY OF
MUSCATINE, IOWA


DeWayne Hopkins, Mayor


Gregg Mandsager, City Clerk

The first part of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes the need for transparency and accountability in financial reporting.

It is noted that the current financial statements do not fully reflect the true financial position of the organization. This discrepancy is attributed to several factors, including incomplete data and timing differences.

The management team has taken steps to address these issues and is committed to providing a more accurate and comprehensive financial overview in the next reporting period.

Furthermore, the board of directors has reviewed the findings and has approved the proposed adjustments to the financial statements. This decision is based on the best available information and is intended to ensure the integrity of the financial reporting process.

The organization remains committed to high standards of financial reporting and to providing stakeholders with timely and reliable information. We appreciate the understanding and support of all parties involved.

In conclusion, the financial statements for the period ending [Date] are presented for your review. We trust that the information provided is clear and that you will find it helpful in your decision-making process.

Thank you for your attention and cooperation. We look forward to continuing our partnership and to achieving our shared goals.

Very truly yours,
[Signature]

[Signature]



[Signature]



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COMMUNITY DEVELOPMENT

MEMORANDUM

Planning,
Zoning,
Building Safety,
Construction Inspection Services,
Public Health,
Housing Inspections,
Code Enforcement

To: Mayor and City Council Members
Cc: Gregg Mandsager, City Administrator
From: Steven Boka, Director of Community Development
Date: February 9, 2012
Re: Airport Project Completion

INTRODUCTION: On July 13, 2010, the City of Muscatine was awarded funding through the IDOT for the project identified as "Renovate Municipal Hangar and T-Hangar Roofs".

BACKGROUND: Following the preparation of plans and specifications, the project was bid and a contract was awarded to Hy-Brand Industrial Contractors of Muscatine in the amount of \$52,975.82 on October 6, 2011. The Project has now been completed with the exception of a few minor items that will be completed prior to the release of the required 5% retention.

RECOMMENDATION/RATIONALE: The Project has been reviewed by the City's project engineer and staff and found to be in compliance with the approved plans and specifications. Therefore, it is recommended that the City Council adopt the attached resolution accepting the completed work under the Project identified as "Renovate Municipal Hangar and T-Hangar Roofs" at the Muscatine Municipal Airport and authorizing the release of the retention within thirty days of adoption of the resolution.

BACKUP INFORMATION:

1. Resolution Accepting Completed Work

"I remember Muscatine for its sunsets. I have never seen any on either side of the ocean that equaled them" — Mark Twain